

Substitute Bill No. 411

February Session, 2016

SB00411APP042816
3DUU411AFF U4Z010

AN ACT ALLOWING RENT PAYMENTS TO HOUSING AUTHORITIES TO BE CONSIDERED WHEN CALCULATING INDIVIDUAL CREDIT SCORES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (Effective October 1, 2016) (a) The Commissioner of
- 2 Housing shall establish a pilot program for eligible local housing
- authorities to implement a credit building program that uses rental
- 4 payments as a mechanism for credit building.
- 5 (b) The commissioner shall identify eligible local housing authorities
- 6 in up to three distressed municipalities, as defined in section 32-9p of
- 7 the general statutes, to participate in a three-year pilot program that
- 8 will record and report timely rent payments by tenants to nationally
- 9 recognized consumer credit bureaus that opt to participate in the pilot
- 10 program. The eligible local housing authorities shall receive technical
- 11 assistance to implement rent-reporting software and track data
- 12 regarding rent payments throughout the program's duration.
- 13 (c) Eligible local housing authorities identified under subsection (b)
- of this section shall provide training and support to staff regarding the
- pilot program. The staff of the local housing authorities shall conduct
- 16 educational briefings for tenants to learn about the pilot program and
- 17 benefits of participation in such pilot program.

(d) Not later than January 1, 2017, the Commissioner of Housing 18 19 shall establish the parameters of the pilot program and designate up to three eligible local housing authorities identified pursuant to 20 21 subsection (b) of this section to participate in the program. The 22 commissioner shall submit, in accordance with the provisions of 23 section 11-4a of the general statutes, the following reports to the joint 24 standing committee of the General Assembly having cognizance of 25 matters relating to housing: (1) A status report on the pilot program 26 not later than July 1, 2017; (2) an interim report on the pilot program 27 not later than January 1, 2018; and (3) a final report on the pilot 28 program not later than July 1, 2019.

This act shall take effect as follows and shall amend the following sections:

Section 1 October 1, 2016 New section

BA Joint Favorable Subst.

HSG Joint Favorable

APP Joint Favorable